



Marietta City Schools 2023-2024 District Unit Planner

Fifth Grade

Topic Title:

#3 5th Grade Economics: Foundational Concepts

Unit Duration

1 week

Mastering content and skills through KNOWLEDGE-BUILDING (establishing the purpose of the unit):

What enduring understandings will students gain from this unit? Our economy relies on a complex interplay between existing forces and the decisions people make in responding to them.

GSE Standards

ELA

ELAGSE5RI1 Quote accurately from a text when explaining what the text says explicitly and when drawing inferences from the text.

ELAGSE5RI4 Determine the meaning of general academic and domain-specific words and phrases in a text relevant to a grade 5 topic or subject area.

ELAGSE5RI7 Draw on information from multiple print or digital sources, demonstrating the ability to locate an answer to a question quickly or to solve a problem efficiently.

Social Studies (The intent of this unit is to introduce the economic concepts in students-friendly ways to ensure ability to apply the concepts in future units related to the content listed in the standards.)

SS5E1 Use the basic economic concepts of trade, opportunity cost, specialization, productivity, and price incentives to illustrate historical events.

a. Describe opportunity costs and their relationship to decision-making across time (e.g., decisions by individuals in response to rationing during WWII).

b. Explain how price incentives affect people's behavior and choices (e.g., decisions to participate in cattle trails because of increased beef prices).

- c. Describe how specialization can improve standards of living and productivity (e.g., how Henry Ford’s use of the assembly line reduced the price of automobiles).
- d. Describe how trade and voluntary exchange promotes economic activity (e.g., how the Panama Canal increased trade among countries).

Essential Questions

Factual—

What are some of our nation’s beliefs and ideals?

What is trade?

What is the function of the four sectors of the American economy?

Inferential—

How do our responsibilities as citizens influence the decisions we make as a society?

How does competition affect prices?

How do consumers choose where to buy their goods and services?

How do the four sectors of the economy work together?

How does the government provide services to its citizens?

Critical Thinking-

Why is it important for us to be responsible citizens?

Why is it important to be a producer and a consumer?

Why are banks an important part of the economy?

Tier II Words- High Frequency Multiple Meaning

Sector
Incentive
Specialization
Responsible
Taxation
Function
Competition

Tier III Words- Subject/ Content Related Words

Opportunity Cost
Voluntary Trade
Specialization
Standard of Living
Household
Producer, Consumer
Public Goods and Public Services

	Checking and Savings Accounts Loans Standard of Living Productivity Voluntary Exchange
Assessments	
Transfer of Integrated Skills: <ul style="list-style-type: none"> Social Studies Summative Assessment (Reading passage assessment) SS5E1 Use the basic economic concepts of trade, opportunity cost, specialization, productivity, and price incentives to illustrate historical events.	
Writing Task and Rubric: <ul style="list-style-type: none"> My Role in the Economy: Students will write a short essay describing the sectors of our economy and how they participate in the economy as consumers and producers. 	
Standards SS5E2 Describe the functions of four major sectors in the U. S. economy.	

Objective or Content	Learning Experiences				Differentiation Considerations
Daily Lessons for Text Comprehension	5-Day Plan: 5th Grade Economics-Foundational Concepts				
Additional Planning Resources					
MCS K-5 KBU Overview	KBU as a 15-day Plan (Template)	MCS Structured Literacy Repository	Berger Framework for Comprehension (Template)	The Writing Revolution (Templates)	

Additional Instructional Resources
<p>Suggested High Quality Complex Texts</p> <p>Suggested Experiential Resources:</p>